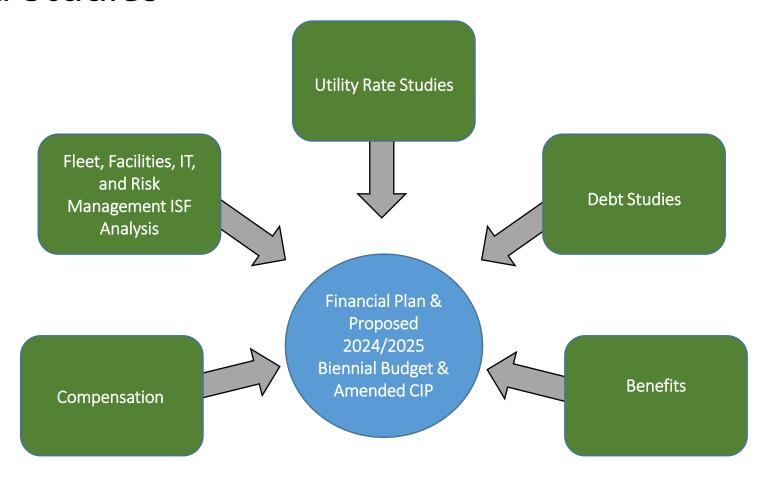


Plymouth

Data and Studies



CITY OF PLYMOUTH PROPERTY TAX LEVIES



					% Change 2024	% Change 2024
<u>Levy Type</u>	<u>2023</u>	2024	2025 Concept Levy	2025 Proposed Levy	to Concept 2025	to Proposed 2025
Levy Base						
General Fund Base	37,922,777	40,878,873	43,814,363	43,348,873	7.2%	6.0%
Street Reconstruction	2,852,950	2,938,539	3,026,695	3,026,695	3.0%	3.0%
Recreation Fund	944,640	972,979	1,002,168	1,002,168	3.0%	3.0%
Park Replacement	981,195	1,010,631	1,040,950	1,040,950	3.0%	3.0%
Capital Improvement Fund	496,142	511,026	526,357	526,357	3.0%	3.0%
Total Levy Base	43,197,704	46,312,048	49,410,533	48,945,043	6.7%	5.7%
Special Levies						
2015A Open Space (paid off early)	268,767	-	-	-	-	-
2020A Plymouth Community Center	2,267,392	2,360,910	2,361,540	2,361,540	0.0%	0.0%
2021A Fire Stations	<u>787,241</u>	1,348,095	1,347,728	<u>1,347,728</u>	0.0%	0.0%
Total Special Levies	3,323,400	3,709,005	3,709,268	3,709,268	0.0%	0.0%
TOTAL CITY LEVY	46,521,104	50,021,053	53,119,801	52,654,311	6.2%	5.3%
HRA Levy	639,634	658,823	678,588	678,588	3.0%	3.0%
TOTAL LEVY	\$47,160,738	\$50,679,876	\$53,798,389	\$53,332,899	6.2%	5.2%
Total City Tax Rate (not including HRA)	24.3%	24.5%	24.4%	24.2%		

Summary General Fund Budget Projections

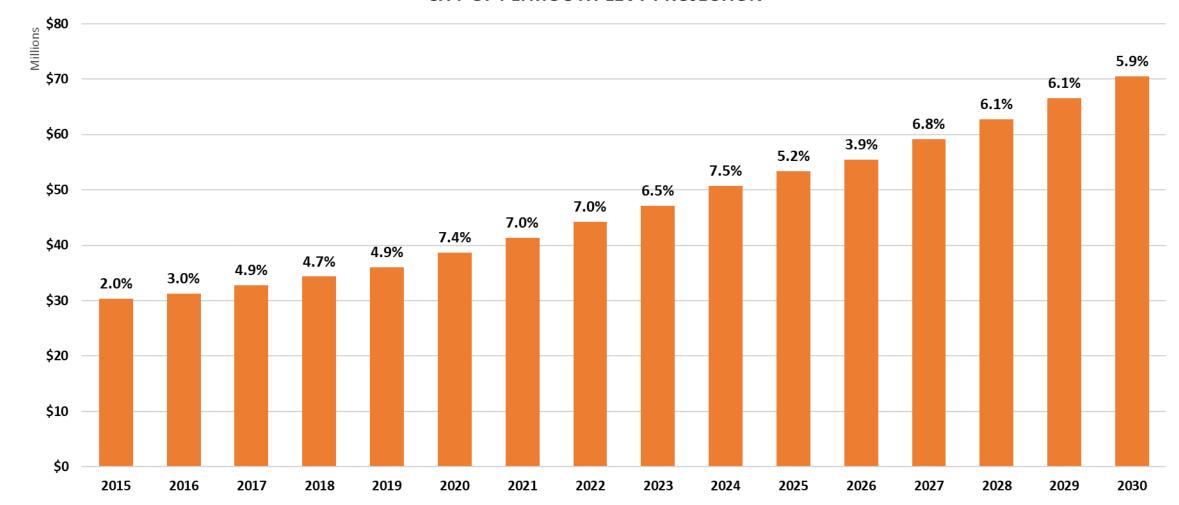
Total Revenue - Summary	Budget 2024	Budget 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Billings to Departments	2,001,562	2,069,957	2,111,356	2,153,583	2,196,655	2,240,588	2,285,400	2,331,108	2,377,730	2,425,285	2,473,790
Charges for Services	2,386,370	1,688,715	1,722,489	1,756,939	1,792,078	1,827,919	1,864,478	1,901,767	1,939,803	1,978,599	2,018,171
Contributions and Donations - Capital	-	-	-	-	-	-	-	-	-	-	-
Contributions and Donations - Operating	36,300	36,300	37,026	37,767	38,522	39,292	40,078	40,880	41,697	42,531	43,382
Fines and Forfeitures	415,000	415,000	423,300	431,766	440,401	449,209	458,194	467,357	476,705	486,239	495,963
General Property Tax Levy	40,878,873	43,814,363	45,240,720	48,807,427	52,222,794	55,808,157	59,523,023	64,015,083	67,659,934	73,011,513	76,795,686
Interest Income	225,500	225,500	230,010	234,610	239,302	244,088	248,970	253,950	259,029	264,209	269,493
Intergovernmental	3,803,534	3,968,034	4,047,395	4,128,343	4,210,909	4,295,128	4,381,030	4,468,651	4,558,024	4,649,184	4,742,168
Other	36,500	36,500	37,230	37,975	38,734	39,509	40,299	41,105	41,927	42,766	43,621
Permits and Licenses	3,693,210	3,699,085	4,503,000	4,225,000	4,225,000	4,225,000	4,225,000	3,737,500	3,737,500	2,300,000	2,300,000
Special Assessments	10,000	10,000	10,200	10,404	10,612	10,824	11,041	11,262	11,487	11,717	11,951
Transfers In	420,800	247,066	252,007	257,047	262,188	267,432	272,781	278,236	283,801	289,477	295,267
Grand Total	53,907,649	56,210,520	58,614,734	62,080,860	65,677,197	69,447,147	73,350,293	77,546,899	81,387,636	85,501,519	89,489,492
Total Expenditures - Summary	Budget 2024	Budget 2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
By Department											
10 City Administration	2,516,966	2,765,540	4,306,751	5,322,903	6,403,618	7,524,618	8,711,672	10,040,596	11,187,254	12,202,570	13,262,524
20 Administrative Services	4,698,380	3,492,697	3,789,969	4,090,115	4,371,899	4,698,924	5,000,671	5,356,999	5,437,834	5,816,090	5,911,224
30 Community Development	3,465,819	3,663,843	3,835,951	3,967,510	4,104,335	4,246,688	4,394,849	4,549,116	4,709,805	4,877,251	5,051,814
40 Parks and Recreation	9,328,056	10,081,419	10,062,670	10,391,538	10,732,432	11,085,884	11,452,458	11,832,748	12,227,385	12,637,034	13,062,398
50 Police	19,086,609	19,989,711	20,357,996	21,361,833	22,406,413	23,493,808	24,626,222	25,805,995	27,035,621	28,317,752	29,655,211
55 Emergency Management	85,802	85,882	88,458	91,112	93,846	96,661	99,561	102,548	105,624	108,793	112,057
60 Fire	7,119,603	7,578,570	7,823,583	8,234,235	8,660,872	9,104,267	9,565,239	10,044,658	10,543,447	11,062,585	11,603,115
70 Public Works	7,606,414	8,087,858	8,349,355	8,621,614	8,903,782	9,196,298	9,499,621	9,814,238	10,140,665	10,479,444	10,831,151
Grand Total	53,907,649	55,745,520	58,614,734	62,080,860	65,677,197	69,447,147	73,350,293	77,546,899	81,387,636	85,501,519	89,489,492

Assumptions

General Assumptions	
Other levies (park replacement, HRA, etc.)	3%
Market value	4%
Fiscal Disparity	3 year historical average
New Growth	\$167-275 million/year; 75-275 residential units/year
Revenue	2% for interest and other revenue
Expenses	3% for wages, 8% for health insurance, 3% general inflation

Specific Assumptions	
New paid leave tax	\$165,000 employer portion
No future debt levies	
Allocations	\$550,000 - \$900,000/year

CITY OF PLYMOUTH LEVY PROJECTION



Projected Market Value and Tax Rate Over 10 Years

