



2021 AMENDED  
2020/2021 BIENNIAL  
BUDGET

2021-2030 CAPITAL  
IMPROVEMENT PLAN



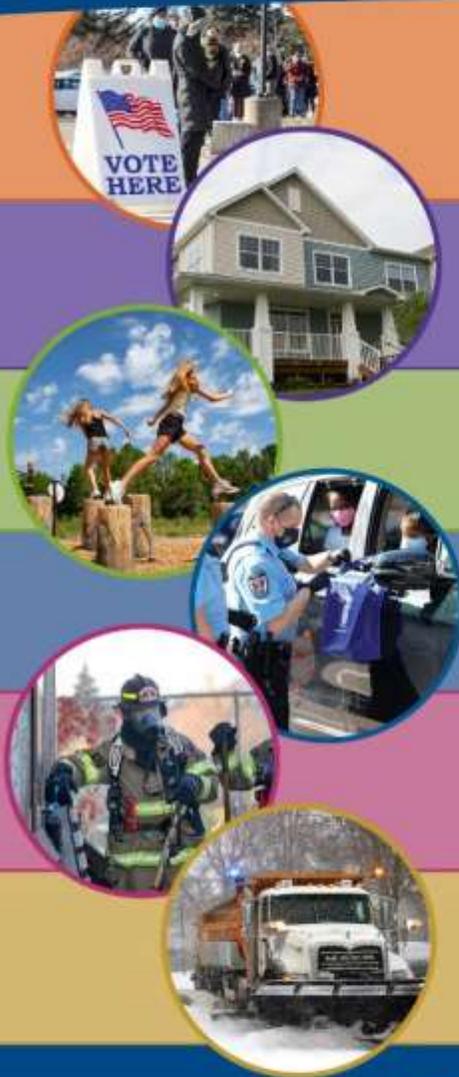
# 2021 Budget & Levy

Fund	2020 Budget	2021 Budget	Change \$	Change %
General Fund	\$43,540,803	\$44,909,666	\$1,368,863	3.14%
Other Funds	\$55,549,357	\$56,170,170	\$620,813	1.1%
<b>Total Budget</b>	<b>\$99,090,160</b>	<b>\$101,079,836</b>	<b>\$1,989,676</b>	<b>2.01%</b>

Levy Type	2020 Levy	2021 Levy	Change \$	Change %
Levy Base	\$36,326,287	\$38,418,879	\$2,092,592	5.76%
Special Levies	\$1,754,797	\$2,351,427	\$596,630	34.00%
HRA Levy	\$602,339	\$606,817	\$4,478	.74%
<b>Total Levy</b>	<b>\$38,683,423</b>	<b>\$41,377,123</b>	<b>\$2,693,700</b>	<b>6.96%</b>



# 2021 GENERAL FUND



**General Government**  
Administration, legal, elections 14%

**Community Development**  
Planning, building inspections 6%

**Parks and Recreation**  
Parks, trails, forestry, recreational facilities 16%

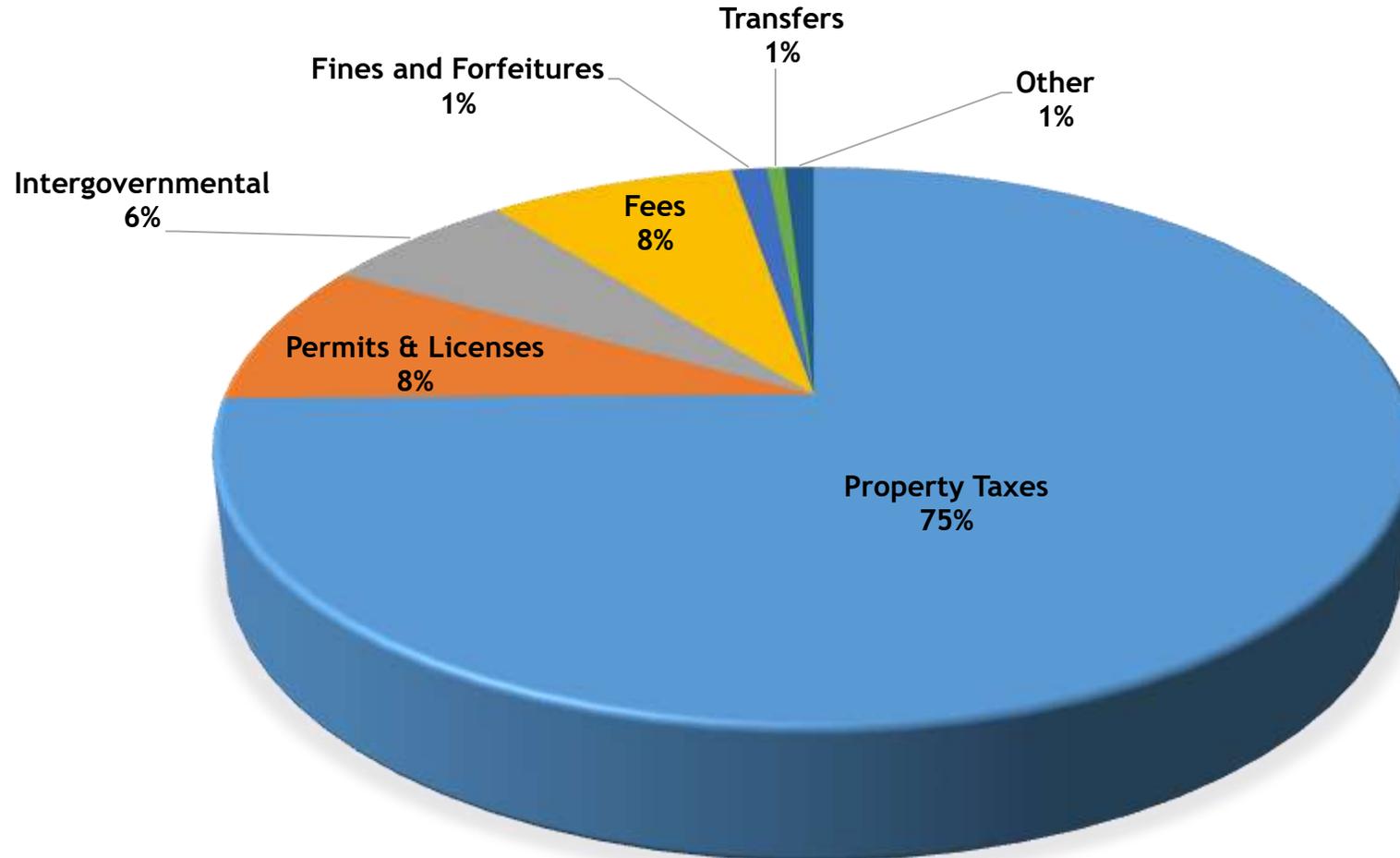
**Police**  
Patrol, traffic enforcement, investigations 36%

**Fire**  
Fire response, fire inspections, education 13%

**Public Works**  
Streets, utilities, fleet/facilities maintenance 15%

**TOTAL 2021 GENERAL FUND BUDGET: \$44,909,666**

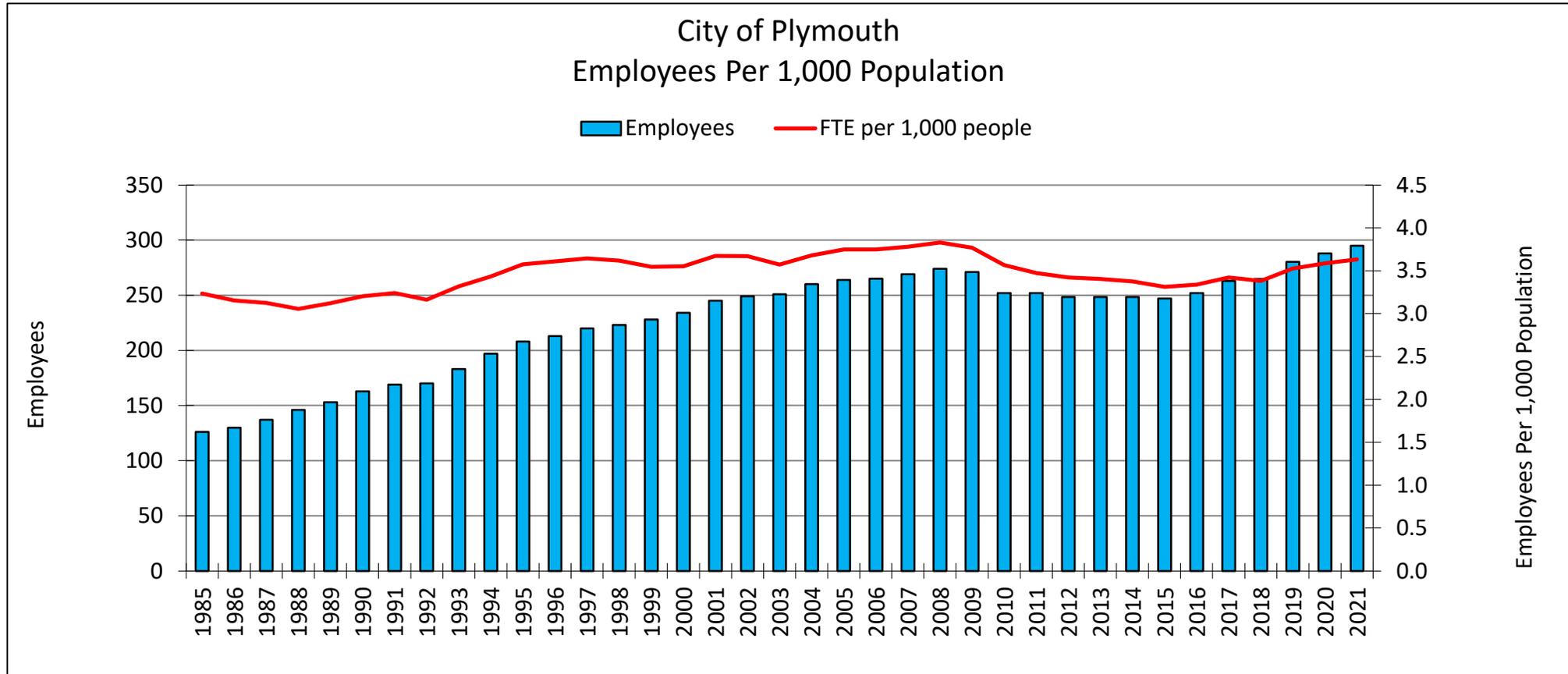
# General Fund Revenue



# Provide Efficient & Effective Services



# Staffing



FTE Budget Summary	2008	2018	2019	2020	2021
Totals	274.0	264.9	280.3	287.9	294.9



# 2021 Budget Objectives

- Balances cost impact with service quality and community needs
- Aligns services with growth-related demands
- Maintains focus on capital investment



# Protecting Plymouth's Strong Financial Position



# Planning for the Future

- Biennial Budget
- 10 year Financial Forecast - General Fund
- Long-range studies: Debt, Utilities, Park Replacement, Park Dedication, Street Reconstruction
- Capital Improvement Program (10 years)



# Monitor Economic Challenges

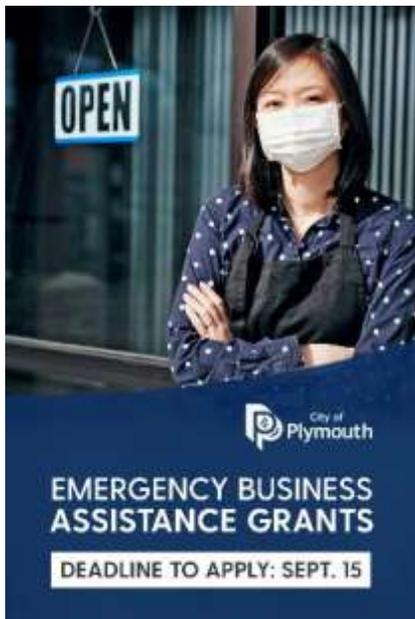


**EMERGENCY BUSINESS ASSISTANCE GRANTS**



**MASKS FOR BUSINESSES**

THURSDAY, JULY 30  
📍 Plymouth Creek Center



**City of Plymouth**

**EMERGENCY BUSINESS ASSISTANCE GRANTS**

**DEADLINE TO APPLY: SEPT. 15**



**SUPPORT PLYMOUTH RESTAURANTS**

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# Protect the City's Infrastructure Investment



# Capital Improvement Plan

## ➤ 10 Year forecast

- 2021 - \$50,295,116
- 2022 - \$49,745,762
- 2023 - \$23,733,916
- 2024 - \$25,215,250
- 2025 - \$24,969,700
- 2026 - \$21,278,000
- 2027 - \$23,255,500
- 2028 - \$25,575,000
- 2029 - \$24,817,000
- 2030 - \$27,473,000
  
- **TOTAL 10 years: \$296,358,244**



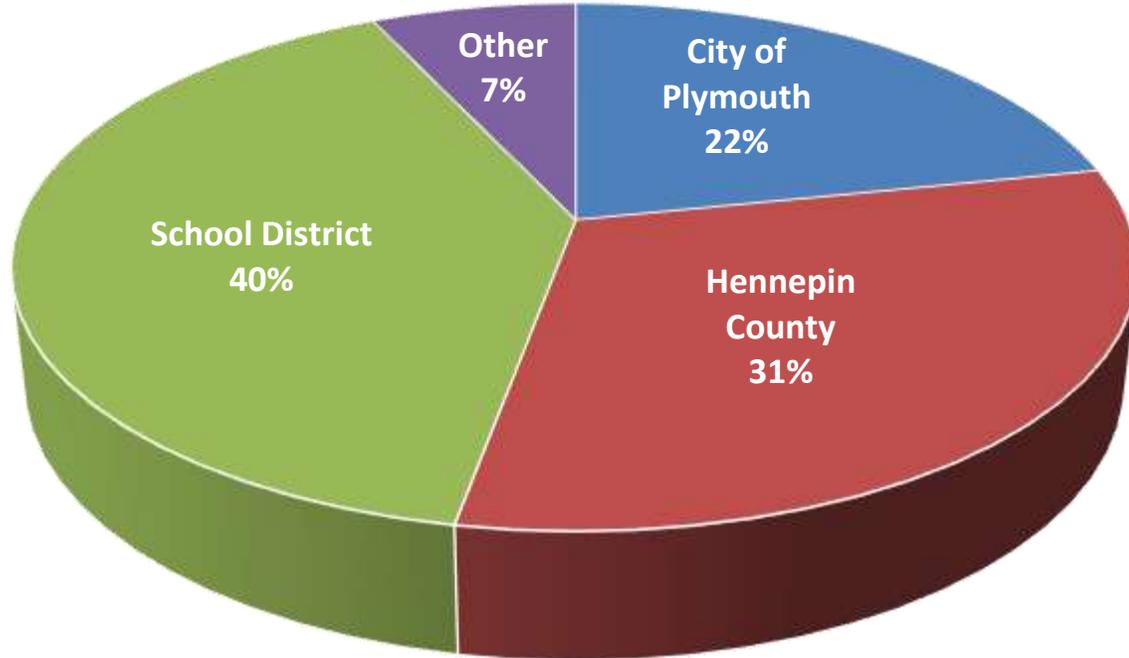
# Plymouth Creek Center



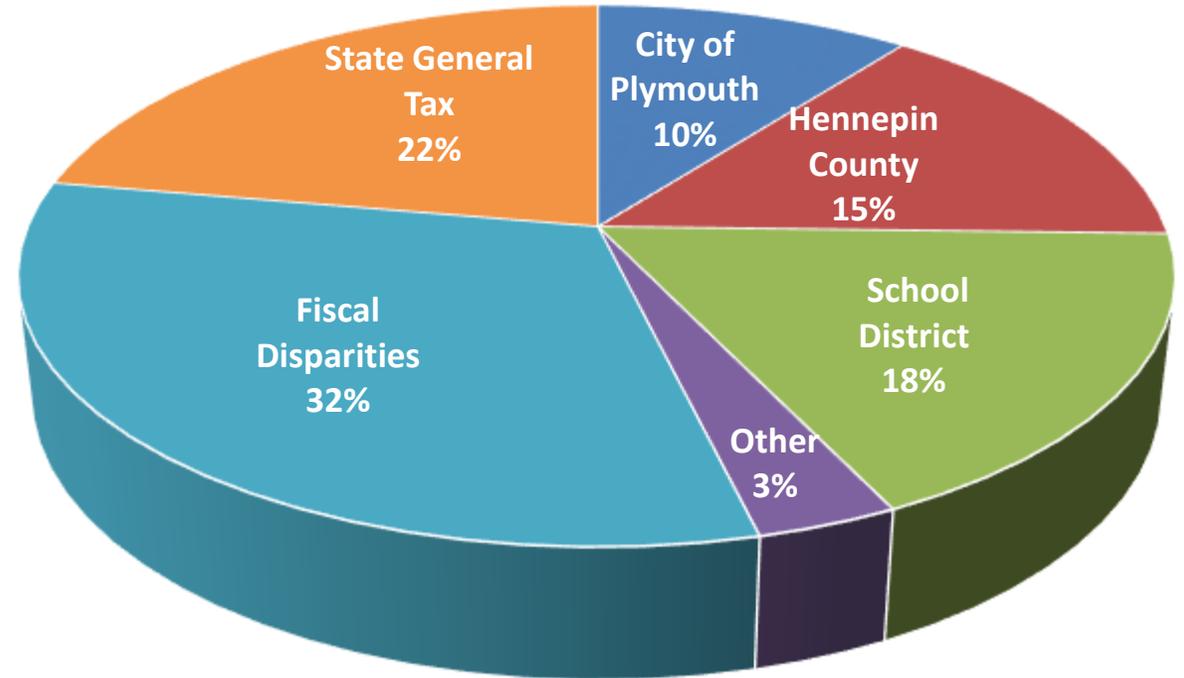
# Fire Station Project



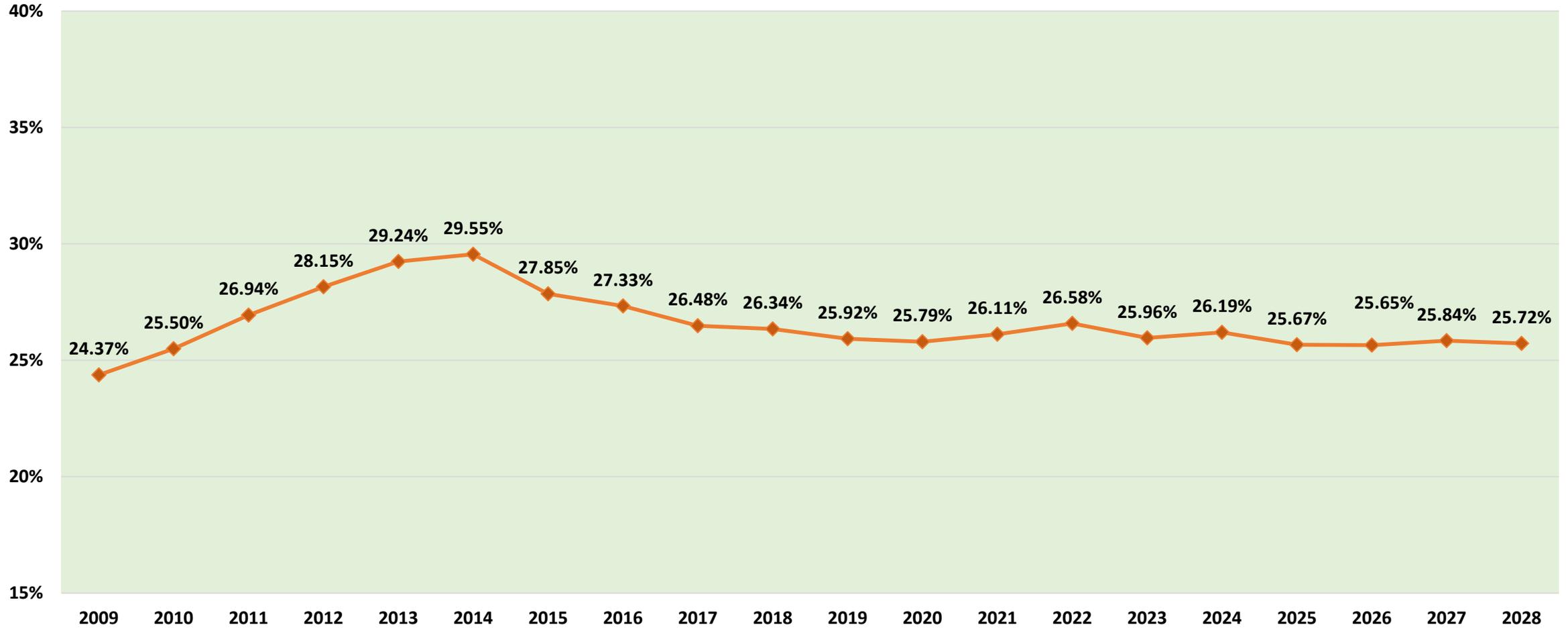
**Property Tax Dollar - 2021  
Residential Homesteaded Property**



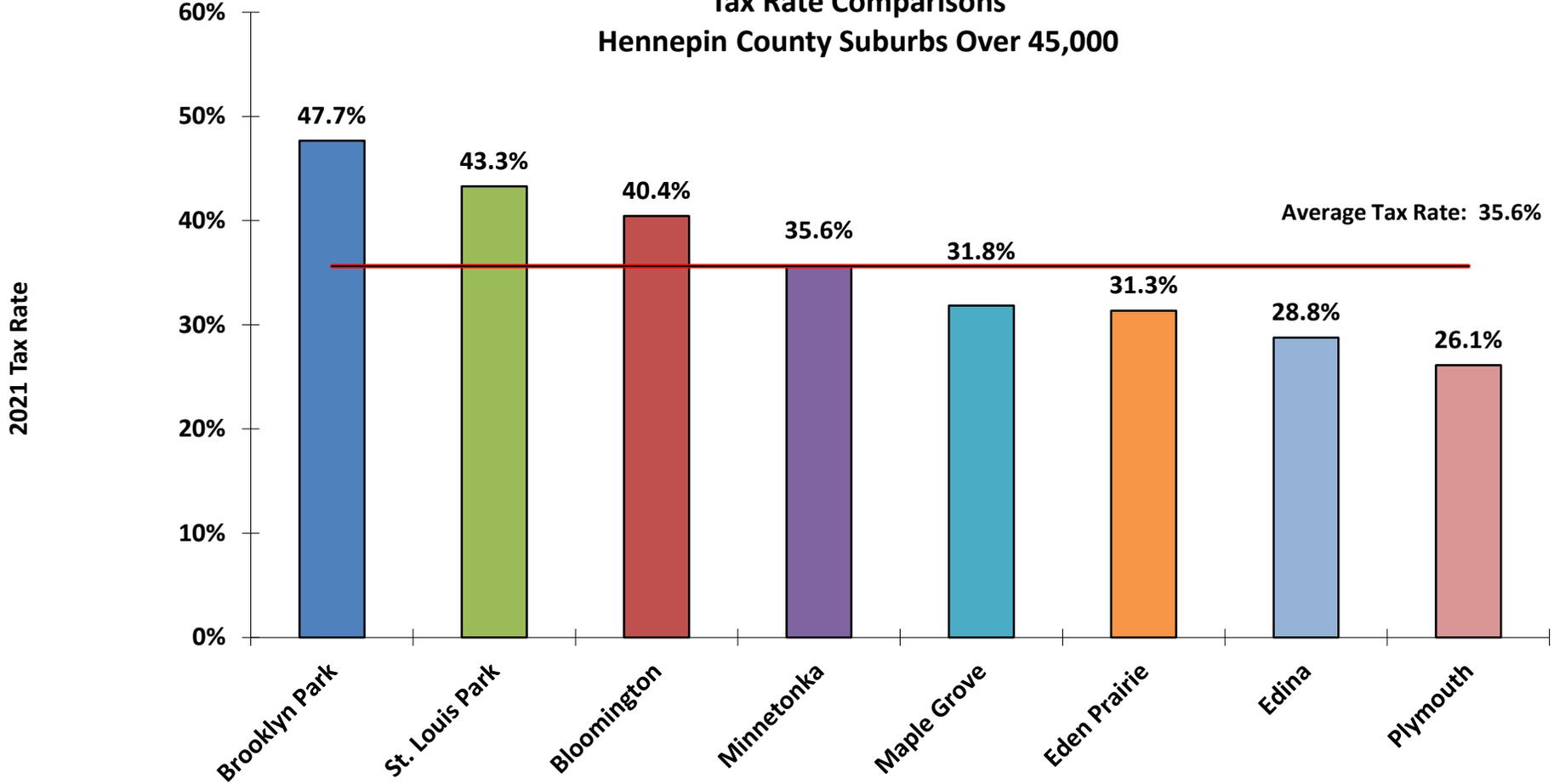
**Property Tax Dollar - 2021  
Commercial-Industrial Property**



# Plymouth Tax Capacity Rate



### Tax Rate Comparisons Hennepin County Suburbs Over 45,000



Source: Hennepin County

Average Tax Rate = 35.6%

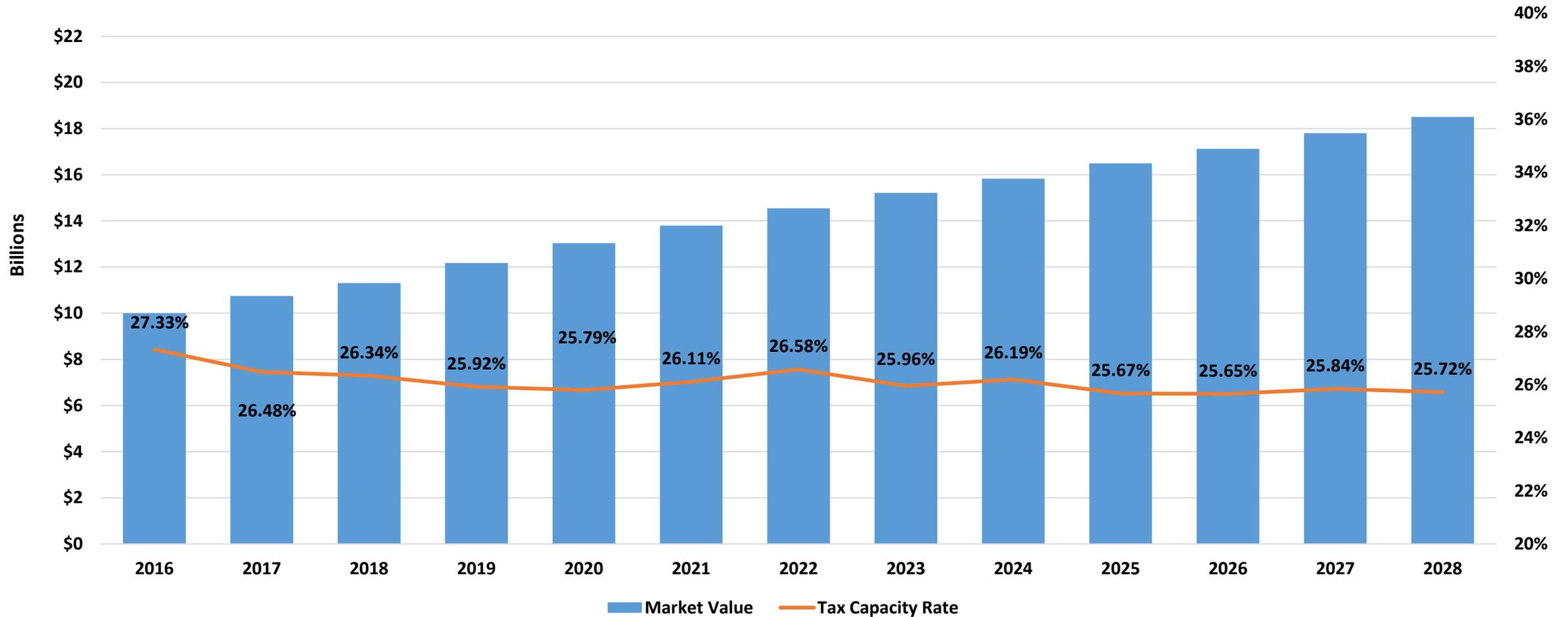


# Preliminary Taxes Payable 2021

Hennepin Cities over 45,000 Population	2021 Prelim Tax Rate	City Taxes on \$400k Homestead	City Taxes on \$5M Business
Brooklyn Park	47.67%	1,901	47,309
St. Louis Park	43.28%	1,726	42,959
Bloomington	40.43%	1,612	40,129
Minnetonka	35.61%	1,420	35,343
Maple Grove	31.85%	1,270	31,608
Eden Prairie	31.34%	1,250	31,107
Edina	28.75%	1,147	28,538
<b>Plymouth</b>	<b>26.11%</b>	<b>1,041</b>	<b>25,914</b>
<b>Average</b>	<b>35.63%</b>	<b>1,421</b>	<b>35,364</b>
Difference Plymouth to Average		(380)	(9,449)
Difference Plymouth to Highest		(860)	(21,395)



# Projected Market Value and Tax Rate Over 10 Years



# Rate Studies

- **Ensure revenues cover expenditures**
- **Provide adequate cash flow**
- **Allocate costs consistently to users of the system**
- **Promote conservation**



# Utility Rate Increases

## Percentage Increase

- Water 3.5%
- Sanitary Sewer 5.5%
- Water Resources 7.0%

## Flat Increase

- Solid Waste \$ .35



# Rate Impacts

## Utility Increase on average residential customer:

	Monthly	Annual
➤ Water - 3.5%	\$ .54	\$6.48
➤ Sanitary Sewer – 5.5%	\$1.38	\$16.56
➤ Water Resources - 7.0%	\$ .51	\$6.12
➤ Solid Waste – flat increase	<u>\$ .35</u>	<u>\$4.20</u>
	\$2.78	\$33.36

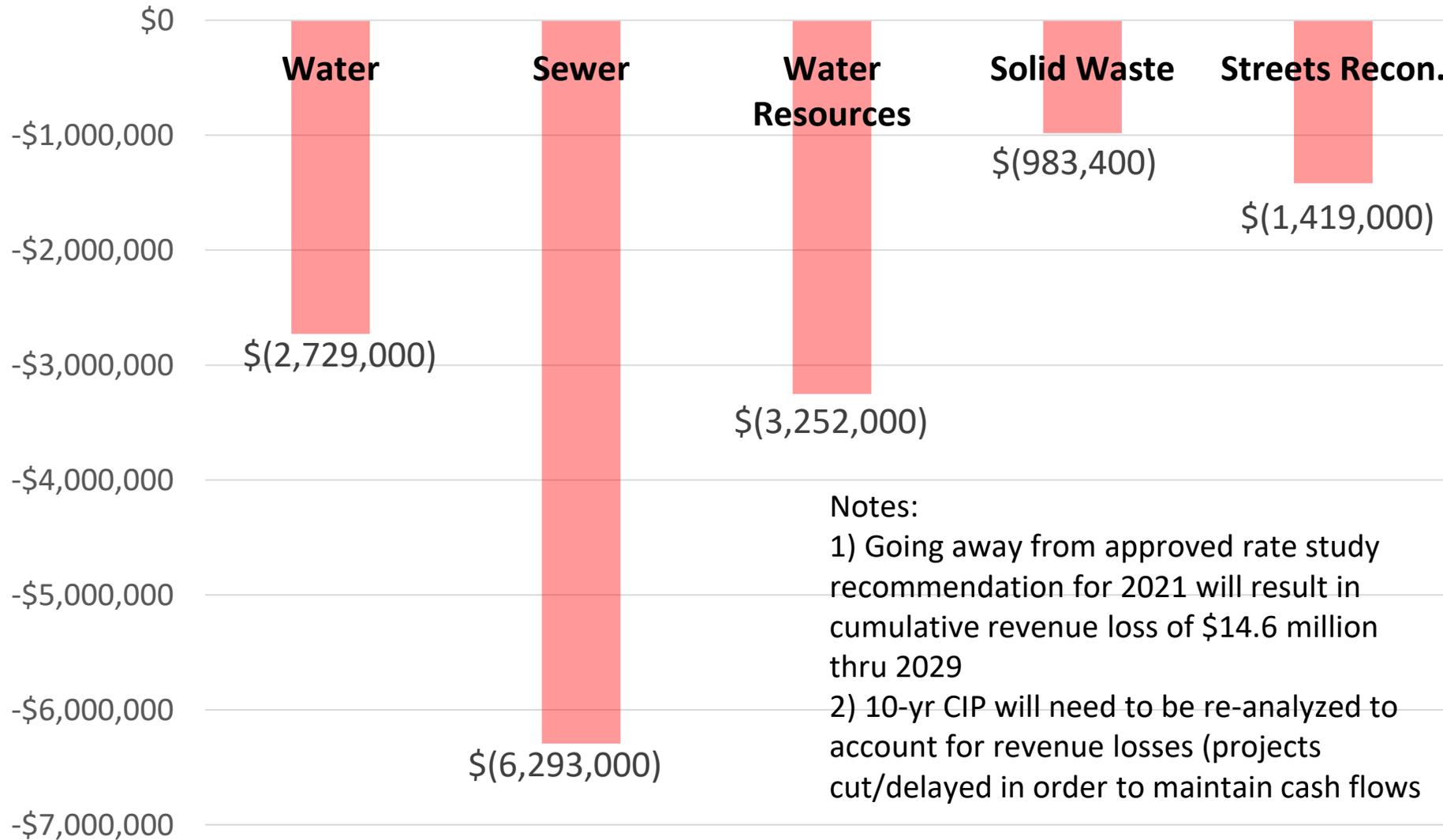
Franchise Fees: \$ .00 \$ .00

2021 Property Tax Levy on \$400,000 home: \$3.38 \$40.50

Total Increase: \$6.16 \$73.86



# Revenue Loss (2021-2029) if 0% for 2021 Rates



**Notes:**

- 1) Going away from approved rate study recommendation for 2021 will result in cumulative revenue loss of \$14.6 million thru 2029
- 2) 10-yr CIP will need to be re-analyzed to account for revenue losses (projects cut/delayed in order to maintain cash flows)



# Utility Trunk Expansion Fund

Supported by new development to fund expansion of the water and sewer systems

## 2% Increase

- Water Area Charges
- Sewer Area Charges
- Water Connection Residential Equivalent Connection Charge
- Sewer Connection Residential Equivalent Connection Charge



# Utility Trunk Expansion Fund

Proposed Increases (as per study)		2%	
	2020	2021	
Sewer Area	\$ 1,303	\$ 1,329	
Water Area	\$ 4,838	\$ 4,935	
Sewer REC	\$ 549	\$ 560	
Water REC	\$ 1,407	\$ 1,435	



# Take Public Comment

## Next Steps for Utility Rates

### Adopt:

- Budgets
- Levies
- CIP

